



PENFLEX PROUDLY OFFERS:

E Learning: Our online training platform through McNeil & Co. offers industry compliance and training for volunteers with tracking and reporting capabilities.

Webinars: Industry specific webinars with knowledgeable instructors on timely subjects. The audience is engaged with live questions, answers and polls during the session.

Portal: Secure file sharing portal to share plan, client and participant information.

Investment Specialists: Referrals to qualified firms specializing in oversight and management of assets for a Length of Service Award Program.

Customized LOSAP Materials: Annual reports for plan sponsors, individual participant statements and auditor reports when requested.

PENFLEX

SERVICE AWARDS FOR FIRE & EMS
BY  McNeil&Co.

Penflex provides administrative, actuarial, and consulting services that are essential for Length of Service Award Programs (LOSAP) provided by municipalities, fire districts and EMS services. From the initial establishment and maintenance of the program to annual review, the Penflex staff assures the program administration will be in accordance with accepted and approved standards and procedures applicable to LOSAP administration.

In 2020 Penflex was acquired by McNeil & Company, a national insurance provider that specializes in the emergency services industry. McNeil's partnership provides a wealth of resources in technology, compliance and education to Penflex. This is something our competition cannot match and a partnership which truly benefits our clients.

The entire Penflex staff is committed to providing the highest quality of service professionalism and expertise. We welcome the opportunity to meet with prospective clients in hopes of allowing us the privilege to serve your volunteers and your organization becoming part of our extensive client family.

REPRESENTED BY:



Visit our website to learn more:
mcneilandcompany.com/penflex

(800) 742-1409
info@penflexinc.com

This brochure is not all-inclusive. Coverages, eligibility and availability may vary by state.



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**PROVIDING ADMINISTRATIVE,
ACTUARIAL AND CONSULTING
FOR LENGTH OF SERVICE
AWARD PROGRAMS**



Penflex Actuarial Services, LLC is a professional services firm that has been in business since 1990 and specializes in administrative, actuarial and consulting services for Length of Service Award Programs (LOSAP) for volunteer firefighting and emergency service organizations. Penflex proudly serves volunteers throughout the United States who dedicate their time and efforts in their communities.

Penflex employs in-house actuaries to explain LOSAP program funding and provide local municipalities, boards, fire districts and emergency service organizations with key information to aid in selecting the best program for their volunteers. We understand the importance of having a well-rounded and experienced staff that is completely focused on providing exceptional service and acting as a trusted partner with our clients and their volunteers.

Over the years not only has Penflex given guidance and counsel to state legislatures in helping interpret LOSAP laws, our staff has also participated in writing legislation concerning LOSAP guidelines with lawmakers. This is a major distinction from our competition.

PROVIDING ADMINISTRATIVE, ACTUARIAL AND CONSULTING FOR SERVICE AWARD PROGRAMS

PENFLEX SERVICES FOR CLIENTS INCLUDE:

- An education in Length of Service Award Programs (LOSAP)
- On-site visits with boards and volunteers
- Guidance and assistance in establishing and administering individual or multiple LOSAP programs
- Assist with the required record keeping of a LOSAP program
- Experienced in-house actuarial staff to create, review reports and answer questions
- Reconciliation of program assets
- Processing of service award payments
- Creation and writing of board resolutions and voter propositions to be reviewed by your legal council
- Provide annual plan reports for auditors and individual participant statements
- Trusted resource for LOSAP legislation interpretation

What is LOSAP?

Length of Service Award Program (LOSAP) are pension-like programs to help recruit and retain volunteer firefighters and emergency services members. Volunteers are financially awarded based upon their participation and the number of dedicated years they serve their community.



Call or email Penflex today to find out how we can assist you in establishing a new LOSAP plan, review an existing plan or even consolidate two different plans into one new LOSAP plan.

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Visit our
website for an overview
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