



**DEFINED BENEFIT ENTITLEMENT DOCUMENTS CHECKLIST**

Service Award Plan Name \_\_\_\_\_

Entitled Member \_\_\_\_\_

Member Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**Dear Trustees:**

**Please check one of the following options**

The above member has earned credit for **2013**

The above member has not earned credit for **2013**

\_\_\_\_\_  
Trustee Signature

**The following items should be completed and returned to:**

Marcey Miller  
LOSAP Administrator  
McNeil and Company  
20 Church Street  
PO Box 5670  
Cortland, NY 13045

**Election /Withholding Form  
Beneficiary Designation  
Option Definitions**



## **DEFINED BENEFIT SERVICE AWARD ELECTION AGREEMENT**

Plan Name: \_\_\_\_\_ Date of Participation \_\_\_\_\_

Participant's Name: \_\_\_\_\_ Date of Birth \_\_\_\_\_

Social Security #: \_\_\_\_\_ Home Phone #: \_\_\_\_\_

The undersigned wishes to elect the form of Service Award Benefit which will be payable under the Service Award Program ("Program") referenced above. All terms contained in this Election Agreement and defined by the Program shall have the meanings ascribed to them by the Program.

1. Applicability of Plan - I understand that this Election Agreement and all terms and conditions of my participation in the Program and my rights to amounts credited to me are subject to the provisions of the Program.

2. Taxation of Benefits - I understand that all amounts received by me under this Program may be taxable to me as ordinary income in the year distributed.

3. Form of Service Award Benefit - As provided by Section 6.02 of the Program, I elect to receive my Service Award Benefit, when payable, as: (select 3a or one option in 3b)

3a. Participant elects not to take entitlement at this time. This election will remain in effect until participant completes new election agreement.

3b. Life Annuity with a 10 Year Period Certain. The period certain guarantees that if the participant dies during the period certain, the payment continues to the beneficiary until the end of the period certain; otherwise, the payment continues to the participant for life. **If member chooses this option, there will be an annuity application mailed to participants' address.**

4. Effective Date and Change of Election - The Election Agreement shall be effective on the date it is signed by me. This Election Agreement is IRREVOCABLE.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Participant's Signature

**\*\*WE STRONGLY RECOMMEND THAT YOU REVIEW YOUR ELECTION/OPTION CHOICES WITH A QUALIFIED FINANCIAL CONSULTANT. MCNEIL AND COMPANY DOES NOT CONSULT OR GIVE FINANCIAL ADVICE ON THE ELECTION/OPTION THAT WILL BE MADE BY THE PARTICIPANT. MCNEIL AND COMPANY IS NOT HELD LIABLE FOR ANY ELECTION/OPTION THAT IS CHOSEN IN ERROR. \*\***



**DEFINED BENEFIT OPTION DEFINITIONS**

**\*\*CHANGES CANNOT BE MADE TO OPTIONS ONCE PAYMENT BEGINS:**

**10 YEAR PERIOD CERTAIN WITH LIFE:**

The policyholder may select a life payment with a 10 year period certain. If the policyholder dies during the period certain, the payment continues to the beneficiary until the end of the period certain; otherwise the payment continues to the policyholder for life.

\*\*\*\*\*

**I acknowledge that I have read and understand the list of benefit payment options available to me.**

**Participant Name** \_\_\_\_\_

**Participant signature** \_\_\_\_\_

**Date** \_\_\_\_\_



**Length of Service Award Distribution Form**

Plan Name: \_\_\_\_\_

**Participant Information:**

Marital Status:  Married  Single  Divorced  Separated  Widowed Gender:  Male  Female

Name: \_\_\_\_\_ SS# \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
First, Middle, Last Name

**Mailing Address:**

\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip \_\_\_\_\_

Day phone: ( ) \_\_\_\_\_ Evening Phone: ( ) \_\_\_\_\_

Distribution Amount: \_\_\_\_\_ The Maximum Amount Available

**Income Tax Withholding:**

\_\_\_\_\_ Do not withhold federal income tax from my distribution

\_\_\_\_\_ Withhold 20% federal income tax or \_\_\_\_\_% from my distribution

**\*\*WE STRONGLY RECOMMEND THAT YOU REVIEW YOUR ELECTION/OPTION CHOICES WITH A QUALIFIED FINANCIAL AND OR TAX CONSULTANT. MCNEIL AND COMPANY DOES NOT CONSULT OR GIVE FINANCIAL ADVICE ON THE ELECTION/OPTION THAT WILL BE MADE BY THE PARTICIPANT. MCNEIL AND COMPANY IS NOT HELD LIABLE FOR ANY ELECTION/OPTION THAT IS CHOSEN IN ERROR**



**SERVICE AWARD PROGRAM  
BENEFICIARY DESIGNATION**

Fire Department Service Award Name: \_\_\_\_\_ Social Security # \_\_\_\_\_

Name of Member/Participant: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

I hereby designate as Primary Beneficiary and Secondary Beneficiary:

**\*\* Please print clearly. All blanks must be filled in.**

**Primary Beneficiary(ies)**

Name and Address	Relationship	D.O.B.	Social Security #	Percentage %

**Percentage must total 100%**

**Secondary Beneficiary(ies)**

The Beneficiary(ies) who will receive the proceeds if the Primary Beneficiary has pre-deceased the Participant.

Name and Address	Relationship	D.O.B.	Social Security #	Percentage %

**Percentage must total 100%**

New York Insurance Law Section 4216(b)(7) prohibits naming any organization or association of uniformed firemen, volunteer firefighters or volunteer ambulance workers, the commanding officer, or any of its officials as beneficiary of benefits to be paid under this policy.

\_\_\_\_\_  
Address of Member/Participant

\_\_\_\_\_  
Signature of Member/Participant

\_\_\_\_\_  
Date Signed

**General Conditions of Designation**

This Designation of Beneficiaries may be changed by filling out a new Designation. No Designation shall be effective unless filed with the Company (or Sponsor if Service Award Program). Where more than one Primary Beneficiary has been designated, distribution will be made in equal amounts among those Primary Beneficiaries who are alive at the time of the member's/participant's death, unless otherwise indicated. If the designated Primary Beneficiary is not alive at the time of the member's/participant's death his or her share will be added to the share of each surviving Primary Beneficiary in proportion to the share that each surviving Primary Beneficiary bears to the total share of all surviving Primary Beneficiaries. If no Primary Beneficiary is alive at the time of the member's/participant's death. Distribution will be made on the same basis to designated Secondary Beneficiaries.